

City of Titusville

"Gateway to Nature & Space"

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September 22, 2023

Brevard County Board of County Commissioners
C/O Katherine Wall
2725 Judge Fran Jamieson Way
Viera, Florida 32940

Re: City of Titusville FY2023 CRA Budget

Dear Ms. Wall,

Per Section 163.387 of the Florida Statutes which requires the submittal of Community Redevelopment Agency's (CRA) annual budgets to be sent to the Board of County Commissioners for the County within which the agency is located, the City of Titusville CRA has enclosed a copy of the approved budget FY2024.

Please contact me if you have any questions or comments at (321) 567-3860.

Sincerely,

Sue Williams
Redevelopment Planner

Cc: Wanda Wells, City Clerk
Richard Broome, City Attorney

RESOLUTION NO. 22 – 2023

A RESOLUTION OF THE TITUSVILLE COMMUNITY REDEVELOPMENT AGENCY ADOPTING THE BUDGET OF THE TITUSVILLE COMMUNITY REDEVELOPMENT AGENCY FOR THE FISCAL YEAR 2023-2024; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Executive Director of the Titusville Community Redevelopment Agency has recommended an annual budget for the next ensuing fiscal year beginning October 1, 2023, and ending September 30, 2024, and,

WHEREAS, a notice of public hearing on said budget was duly published, and

WHEREAS, City Council is scheduled to conduct a public hearing on September 21, 2023, to adopt the FY2023-2024 Budget for the City of Titusville, which includes the Titusville Community Redevelopment Agency budget; and

WHEREAS, the Titusville Community Redevelopment Agency convened on September 12, 2023, to consider the Titusville Community Redevelopment Agency's final budget for transmittal to City Council for inclusion within the City's adopted FY2023-2024 budget, and all persons desiring to voice objection or make comments upon said budget were given an opportunity to do so.

NOW, THEREFORE, BE IT ENACTED by the Titusville Community Redevelopment Agency of The City of Titusville, Florida as follows:

Section 1. That the Titusville Community Redevelopment Agency of the City of Titusville, Florida pursuant to Chapter 189, Florida Statutes, does hereby adopt the attached General and Related Fund Budgets for the fiscal year 2024.

Section 2. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED this 12th day of September 2024.



Daniel E. Diesel, Chair
Titusville Community -
Redevelopment Agency

ATTEST:


Wanda F. Wells, City Clerk





**CITY OF TITUSVILLE
FY2024 ADOPTED BUDGET**

REVENUE SUMMARY BY SOURCE

CRA					
	ACTUAL FY2021	ACTUAL FY2022	REVISED BUDGET FY2023	ADOPTED BUDGET FY2024	% CHANGE FY2023 TO FY2024
PROPERTY TAX					
311.50-01 - TAX INCREMENT/BREVARD	331,575	324,970	330,781	337,172	1.93%
311.50-03 - TAX INCRMT/TITUSVILLE	647,770	657,411	715,401	759,375	6.15%
TOTAL PROPERTY TAX	\$979,345	\$982,381	\$1,046,182	\$1,096,547	4.81%
INVESTMENT EARNINGS					
361.10-00 - INTEREST - OPERATING	-	812	-	-	(0.00%)
361.15-10 - CUSTODIAL INTEREST	18,370	4,712	-	-	(0.00%)
361.30-00 - NET INCREASE (DECREASE) IN	(15,667)	(48,657)	-	-	(0.00%)
TOTAL INVESTMENT EARNINGS	\$2,703	\$(43,133)	-	-	(0.00%)
PRIOR YEAR APPROPRIATIONS					
389.11-04 - RESTRICTED	-	-	1,227,461	-	(100.00%)
TOTAL PRIOR YEAR APPROPRIATIONS	-	-	\$1,227,461	-	(100.00%)
INTERFUND TRANSFERS IN					
381.10-01 - TRANSFER FROM GEN FUND	-	2	-	-	(0.00%)
381.11-31 - TRANSFER FROM/ARPA FUND	-	351,507	244,429	-	(100.00%)
TOTAL INTERFUND TRANSFERS IN	-	\$351,509	\$244,429	-	(100.00%)
TOTAL FUND	\$982,048	\$1,290,757	\$2,518,072	\$1,096,547	(56.45%)



**CITY OF TITUSVILLE
FY2024 ADOPTED BUDGET**

EXPENDITURE SUMMARY BY TYPE

CRA

	ACTUAL FY2021	ACTUAL FY2022	REVISED BUDGET FY2023	ADOPTED BUDGET FY2024	% CHANGE FY2023 TO FY2024
PERSONNEL SERVICES					
12-01 - PERSONNEL SERVICES	88,628	106,112	101,499	106,789	5.21%
13-01 - TEMP SALARIES/WAGES	-	-	13,406	-	(100.00%)
14-00 - OVERTIME	35	80	-	-	(0.00%)
15-00 - SPECIAL PAY	150	300	-	-	(0.00%)
21-01 - FICA TAXES	7,312	9,924	7,985	8,390	5.07%
22-00 - RETIREMENT CONTRIBUTIONS	6,976	9,313	9,931	14,015	41.12%
23-01 - GROUP HEALTH INSURANCE	20,118	23,412	24,771	18,013	(27.28%)
24-01 - WORKERS COMPENSATION	826	909	1,002	701	(30.04%)
28-01 - OTHER EMPLOYEE BENEFITS	273	602	648	681	5.09%
TOTAL PERSONNEL SERVICES	\$124,318	\$150,652	\$159,242	\$148,589	(6.69%)
OPERATING EXPENDITURES					
31-01 - PROFESSIONAL SERVICES	23,837	82,720	51,950	35,000	(32.63%)
40-01 - TRAVEL & PER DIEM	2,280	2,715	4,400	3,400	(22.73%)
41-01 - COMMUNICATIONS SERVICES	456	464	480	480	(0.00%)
43-01 - UTILITY SERVICES	54,966	53,519	55,000	55,000	(0.00%)
46-01 - REPAIR & MAINT SERVICES	111,037	77,997	135,405	102,000	(24.67%)
48-01 - PROMOTIONAL ACTIVITIES	273	368	4,000	4,000	(0.00%)
49-01 - OTHER CHARGES/GENERAL FUND	35,428	39,083	41,599	35,229	(15.31%)
52-01 - OPERATING SUPPLIES	34	42	750	200	(73.33%)
54-01 - BOOKS/PUBS/SUBS/MEMS	620	890	850	1,200	41.18%
99-98 - OTHER USE/PRINCIPAL RECLASS	(14,718)	-	-	-	(0.00%)
TOTAL OPERATING EXPENDITURES	\$214,213	\$257,798	\$294,434	\$236,509	(19.67%)
CAPITAL					
64-00 - MACHINERY & EQUIPMENT	-	43,425	-	-	(0.00%)
65-00 - CONSTRUCTION IN PROGRESS	387,824	534,700	1,699,017	593,409	(65.07%)
TOTAL CAPITAL	\$387,824	\$578,125	\$1,699,017	\$593,409	(65.07%)
GRANTS & AID					
82-01 - AID TO PRIVATE ORG	-	349,507	244,429	-	(100.00%)
TOTAL GRANTS & AID	-	\$349,507	\$244,429	-	(100.00%)



**CITY OF TITUSVILLE
FY2024 ADOPTED BUDGET**

EXPENDITURE SUMMARY BY TYPE

CRA

	ACTUAL FY2021	ACTUAL FY2022	REVISED BUDGET FY2023	ADOPTED BUDGET FY2024	% CHANGE FY2023 TO FY2024
OPERATING TRANSFERS OUT					
10-01 - TRANSFER TO/GENERAL FUND	14,717	16,757	-	-	(0.00%)
12-07 - TRANSFER TO/PIRN 2009	122,326	118,705	120,950	118,040	(2.41%)
TOTAL OPERATING TRANSFERS OUT	\$137,043	\$135,462	\$120,950	\$118,040	(2.41%)
TOTAL FUND	\$863,398	\$1,471,544	\$2,518,072	\$1,096,547	(56.45%)



**CITY OF TITUSVILLE
FY2024 ADOPTED BUDGET**

**EXPENDITURE BY TYPE
1905 PLANNING**

CRA

	ACTUAL FY2021	ACTUAL FY2022	REVISED BUDGET FY2023	ADOPTED BUDGET FY2024	% CHANGE FY2023 TO FY2024
PERSONNEL SERVICES					
12-01 - PERSONNEL SERVICES	88,628	106,112	101,499	106,789	5.21%
13-01 - TEMP SALARIES/WAGES	-	-	13,406	-	(100.00%)
14-00 - OVERTIME	35	80	-	-	(0.00%)
15-00 - SPECIAL PAY	150	300	-	-	(0.00%)
21-01 - FICA TAXES	6,556	7,920	7,985	8,390	5.07%
22-00 - RETIREMENT CONTRIBUTIONS	6,976	9,313	9,931	14,015	41.12%
23-01 - GROUP HEALTH INSURANCE	19,188	21,670	22,794	16,946	(25.66%)
24-01 - WORKERS COMPENSATION	826	909	1,002	701	(30.04%)
28-01 - OTHER EMPLOYEE BENEFITS	273	602	648	681	5.09%
TOTAL PERSONNEL SERVICES	\$122,632	\$146,906	\$157,265	\$147,522	(6.20%)
OPERATING EXPENDITURES					
40-01 - TRAVEL & PER DIEM	2,280	2,320	3,400	3,400	(0.00%)
41-01 - COMMUNICATIONS SERVICES	456	464	480	480	(0.00%)
52-01 - OPERATING SUPPLIES	-	-	200	200	(0.00%)
TOTAL OPERATING EXPENDITURES	\$2,736	\$2,784	\$4,080	\$4,080	(0.00%)
TOTAL 1905 PLANNING	\$125,368	\$149,690	\$161,345	\$151,602	(6.04%)



**CITY OF TITUSVILLE
FY2024 ADOPTED BUDGET**

**EXPENDITURE SUMMARY BY TYPE
5555 NON-DEPARTMENTAL**

CRA

	ACTUAL FY2021	ACTUAL FY2022	REVISED BUDGET FY2023	ADOPTED BUDGET FY2024	% CHANGE FY2023 TO FY2024
PERSONNEL SERVICES					
21-01 - FICA TAXES	756	2,004	-	-	(0.00%)
23-01 - GROUP HEALTH INSURANCE	930	1,742	1,977	1,067	(46.03%)
TOTAL PERSONNEL SERVICES	\$1,686	\$3,746	\$1,977	\$1,067	(46.03%)
OPERATING EXPENDITURES					
31-01 - PROFESSIONAL SERVICES	23,837	82,720	51,950	35,000	(32.63%)
40-01 - TRAVEL & PER DIEM	-	395	1,000	-	(100.00%)
43-01 - UTILITY SERVICES	54,966	53,519	55,000	55,000	(0.00%)
46-01 - REPAIR & MAINT SERVICES	111,037	77,997	135,405	102,000	(24.67%)
48-01 - PROMOTIONAL ACTIVITIES	273	368	4,000	4,000	(0.00%)
49-01 - OTHER CHARGES/GENERAL FUND	35,428	39,083	41,599	35,229	(15.31%)
52-01 - OPERATING SUPPLIES	34	42	550	-	(100.00%)
54-01 - BOOKS/PUBS/SUBS/MEMS	620	890	850	1,200	41.18%
99-98 - OTHER USE/PRINCIPAL RECLASS	(14,718)	-	-	-	(0.00%)
TOTAL OPERATING EXPENDITURES	\$211,477	\$255,014	\$290,354	\$232,429	(19.95%)
CAPITAL					
64-00 - MACHINERY & EQUIPMENT	-	43,425	-	-	(0.00%)
65-00 - CONSTRUCTION IN PROGRESS	387,824	534,700	1,699,017	593,409	(65.07%)
TOTAL CAPITAL	\$387,824	\$578,125	\$1,699,017	\$593,409	(65.07%)
GRANTS & AID					
82-01 - AID TO PRIVATE ORG	-	349,507	244,429	-	(100.00%)
TOTAL GRANTS & AID	-	\$349,507	\$244,429	-	(100.00%)
OPERATING TRANSFERS OUT					
10-01 - TRANSFER TO/GENERAL FUND	14,717	16,757	-	-	(0.00%)
12-07 - TRANSFER TO/PIRN 2009	122,326	118,705	120,950	118,040	(2.41%)
TOTAL OPERATING TRANSFERS OUT	\$137,043	\$135,462	\$120,950	\$118,040	(2.41%)
TOTAL 5555 NON-DEPARTMENTAL	\$738,030	\$1,321,854	\$2,356,727	\$944,945	(59.90%)



**CITY OF TITUSVILLE, FLORIDA
FIVE-YEAR CAPITAL IMPROVEMENT PLAN
CRA FUND
NEW PROJECT REVENUE SOURCES ONLY**

SOURCES									
Accounting String	Project Number	Revenue Name	New Project Allocations FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	Totals	
104-0000-311.50-01		Tax Increment/Brevard	\$ 299,900	\$ 225,000	\$ 125,000	\$ 125,000	\$ 75,000	\$	\$ 849,900
104-0000-311.50-03		Tax Increment/Titusville	\$ 293,509	\$ 225,000	\$ 125,000	\$ 125,000	\$ 75,000	\$	\$ 843,509
		TOTAL SOURCES	\$ 593,409	\$ 450,000	\$ 250,000	\$ 250,000	\$ 150,000	\$	\$ 1,693,409
USES									
Accounting String	Project Number	Project Name	New Project Allocations FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	Totals	
104-5555-515.65-00	CR1604	Trail Town Amenities	\$ 165,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$	\$ 365,000
104-5555-515.65-00	CR1703	CRA Building Grants	\$ 106,391	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$	\$ 506,391
104-5555-515.65-00	CR2002	Spaceview Park Pier	\$ -	\$ 200,000	\$ -	\$ -	\$ -	\$	\$ 200,000
104-5555-515.65-00	CR2101	Utilities Infrastructure	\$ 232,018	\$ 50,000	\$ 50,000	\$ 50,000	\$ -	\$	\$ 382,018
104-5555-515.65-00	CR2301	Stormwater Infrastructure	\$ 90,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ -	\$	\$ 240,000
		TOTAL USES	\$ 593,409	\$ 450,000	\$ 250,000	\$ 250,000	\$ 150,000	\$	\$ 1,693,409