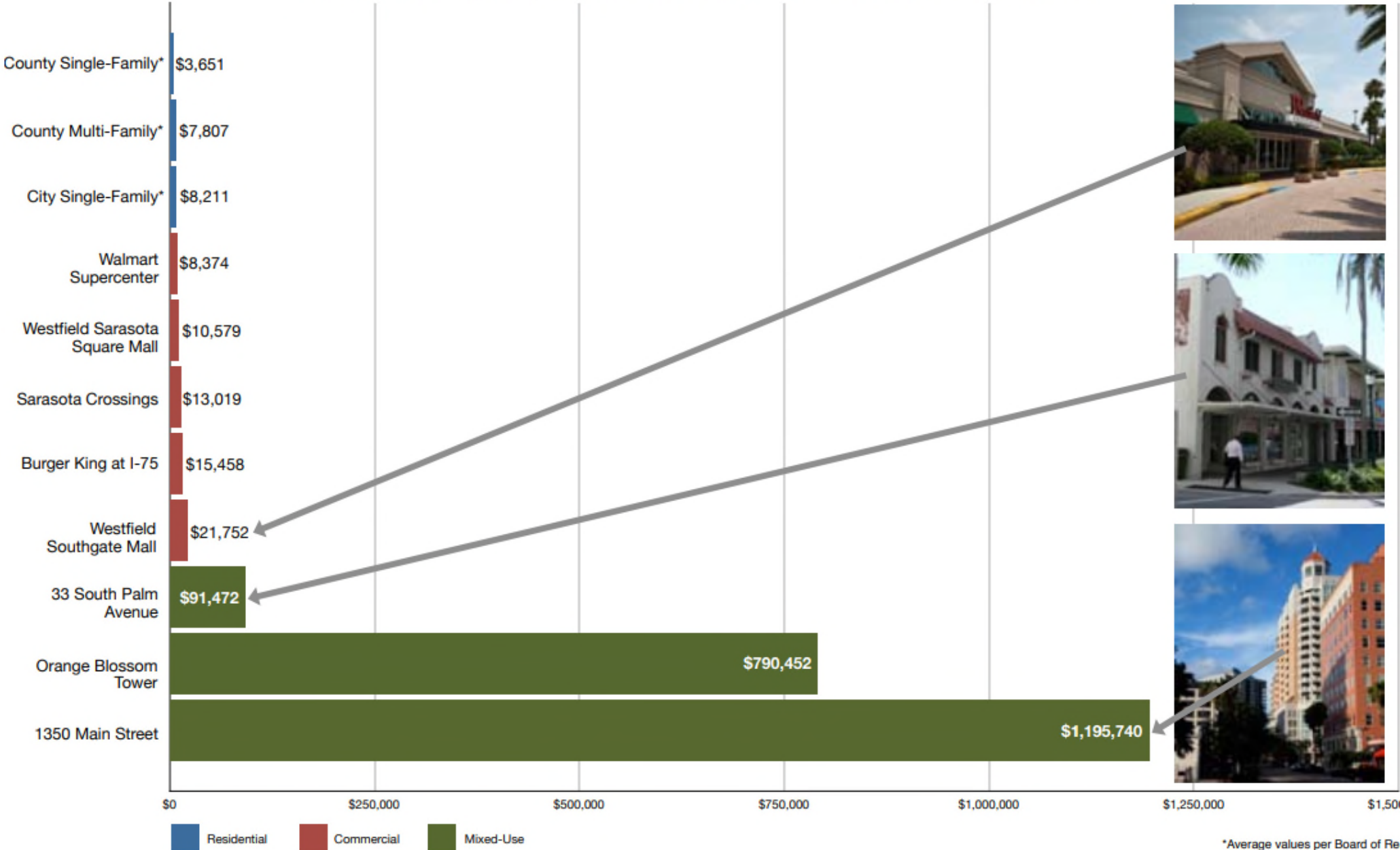




# Compact Development Yields the most Property Taxes

titusville*tomorrow* 2040 Comprehensive Plan

Sarasota County Property Tax Revenue Profile: 2008 Tax Yield per Acre



# Dark Store Theory

CITYLAB

[DESIGN](#) / [TRANSPORTATION](#) / [ENVIRONMENT](#) / [EQUITY](#) / [LIFE](#) 



Dark stores rising: As big-box retailers shutter, many companies have found a way to turn vacant properties into lower taxes on open stores nearby. // Madison McVeigh/CityLab

## After the Retail Apocalypse, Prepare for the Property Tax Meltdown

LAURA BLISS NOV 14, 2018

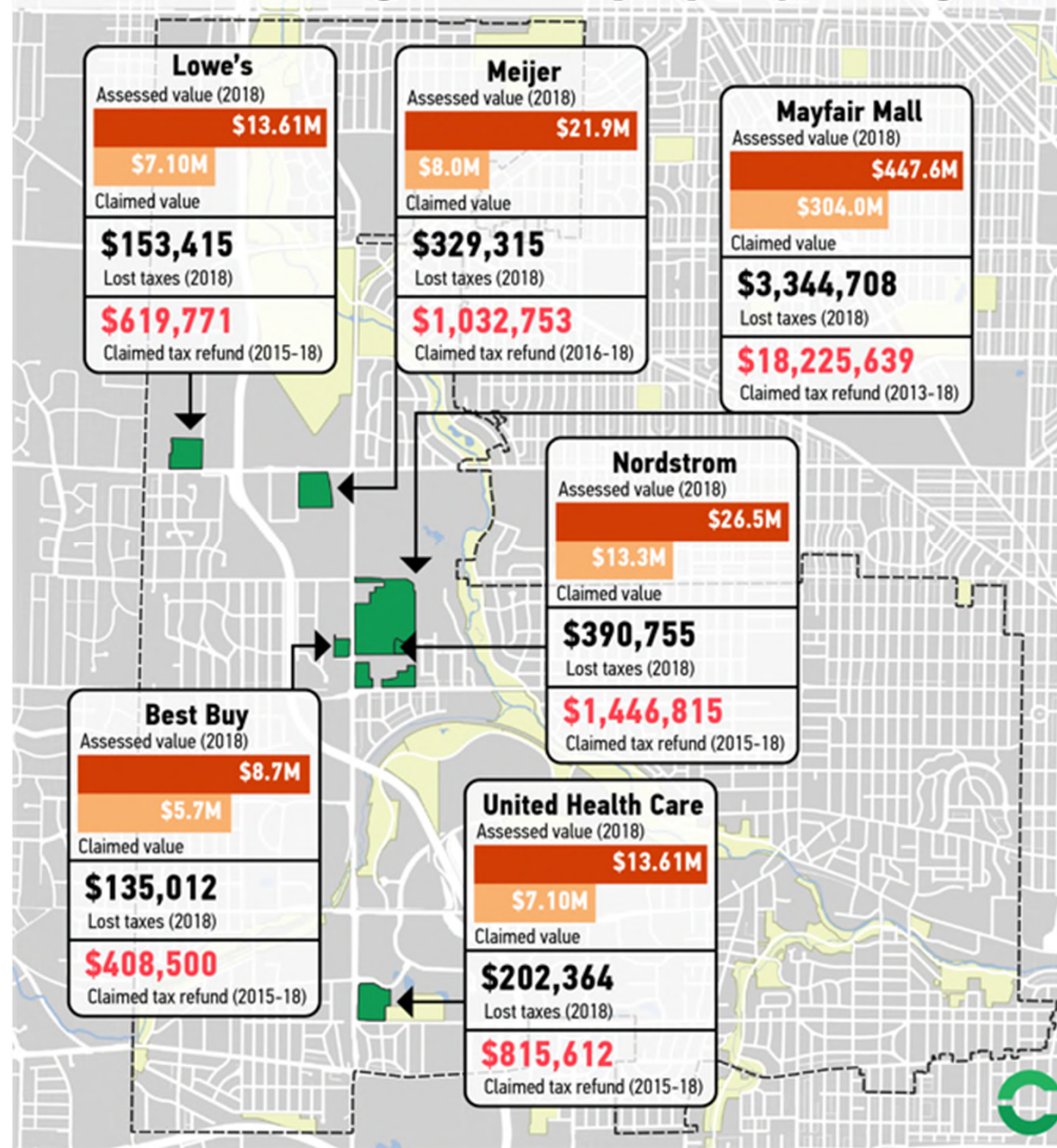
**Big-box retailers nationwide are slashing their property taxes through a legal loophole known as "dark store theory." For the towns that rely on that revenue, this could be a disaster.**



CITY OF *Titusville* FLORIDA



# Wauwatosa's high-stakes property tax fight



# **Comparison of Major Commercial Property to Small Downtown Mixed-use Property**





# Assessed Value



## Titusville Commercial Properties

### Assessed Value

- ≤\$83,190
- ≤\$200,270
- ≤\$358,460
- ≤\$561,340
- ≤\$833,830
- ≤\$1,277,100
- ≤\$2,161,500
- ≤\$3,819,450
- ≤\$6,750,000
- ≤\$22,095,400













# Assessed Value

Walmart Super Center  
\$548,813/Acre

Playalinda Brewing Company  
\$4,053,833/Acre



## Titusville Commercial Properties

### Assessed Value

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Walmart Super Center

Playalinda Brewing Company

